



7 April 2025

Summary

1. The NATO Golf Club (NGC) remained financially healthy in 2024. The Club's bank balance at the end of the year was €5,129.45, for an annual loss of €172.70. This was significantly less than the €3,320.00 loss forecast in our approved 2024 budget. The main reasons for this were: no 35th Anniversary Celebrations, delay in the order of new logo kit, and the decision to purchase only Posy Bowls for the winners of Club competitions, taking Paperweight Skill Prizes from stock. A comparison of NGC's 2024 actual Income and Expenditures with the approved budget is attached as **Annex 1**. Your Executive Committee recommends that annual membership fees for 2025 remain at €40 for Regular and Associate Members and €25 for Overseas Members. Approval will be sought.

Club Activities

2. For the historical record, a table of Club activities in 2024, including event winners, and the make-up of the Executive Committee at the end of the year, is provided at **Annex 2**.

Proposed Budget

3. The proposed NGC budget for 2025 is attached as **Annex 3**. Approval of this budget will be sought at the Annual General Meeting on 9 April 2025.

Membership

4. At the end of 2024, we had 37 paid members (24 Regular, 12 Associate, 1 Overseas). This up 9 from 2023, when we had 28 members.

Club Property

5. Our Property Manager, Jon Gunther has submitted his report on the current holdings of kit, trophies and other material used for publicity or the conduct of competitions. The value of the stock on hand, after a discount for very old items, is €870.50. The value of Posy balls and paperweights, presented to winners as keepsakes is €1,099.56. Equipment for publicity (i.e. flags and roll-up) and the conduct of competitions (i.e. Longest Drive and Closest to the Pin markers) have little or no value. In the coming year we will estimate the replacement value of NGC trophies, as Club assets.

Rick Froh
Treasurer

NGC BUDGETED AND ACTUAL INCOME AND EXPENDITURES FOR 2024

Serial	Description	Budgeted	Income	Expenditures	Difference
1	Opening Balance 1 January 2024		5,302.15		
2	Annual Membership Fees	1,250.00	1,343.32		93.32
3	Sale of Logo Items	200.00	89.66		-110.34
4	Bank interest	0.00	-0.15		-0.15
	Event Overages		-354.64		-354.64
5	Total Income	1,450.00	1,078.19		-371.81
6	Bank Charges	60.00		49.50	10.50
	Stripe Charges (except for Events)			86.07	-86.07
7	Prizes	850.00		660.28	189.72
8	IT Support	560.00		903.67	-343.67
9	Engraving, purchase and maintenance of trophies	400.00		0.00	400.00
10	AGM Drinks	300.00		0.00	300.00
11	France trip (replaced by Henri Chapelle – no NGC contribution)	1,000.00		0.00	1,000.00
12	Purchase New Logo Items	1,500.00		0.00	1,500.00
13	Miscellaneous (flowers, cards, stationary, postage, green fees)	100.00		0.00	100.00
14	Total Expenses	4,770.00		1,699.52	3,070.48
15	Profit/Loss for 2024 =	-3,320.00			--621.33
16	Closing Balance 31 December 2024		5,129.45		

NGC EVENTS IN 2024

Serial	Date	Event	Location/Course	Winner
1	20 January	Celtic Quaich	Falnuee	Postponed due to wet conditions
2	10 February	St Valentine Massacre	Pierpont	Darryl Rupp & Wolfgang Wien
3	9 March	Friendly	Winge	Darryl Rupp & Katrin Wien
4	7 April	President's Cup	Louvain-la-Neuve	Darryl Rupp
5	18 April	Annual General Meeting	Brabastse	
6	11 May	Celtic Quaich	L'Empereur	Darryl Rupp
7	8 June	Club Championships	La Tournette – English	Darryl Rupp
8	14 July	Closing/NATO Cup	Rinkven	Steve White
9	15 September	Opening/Barry Carr Cup	La Bawette	Steve White
10	12 October	Captain's Cup	Bercuit	Joe O'Leary
11	26-27 November	NGC 35th Anniversary	Henri Chapelle	
12	9 November	Friendly	Rigenée	
13	16 November	NGC vs SGA Match	Brabastse	NGC 11.5 to 3.5
14	7 December	Christmas Cracker	Hainaut	Steve White
Related Events				
	4 July	ADIF Tournament	Sept Fontaines	

NATO Golf Club Executive Committee (end 2024)

Position	Name	NATO Office	Phone
President	Arvid Halvorsen	L3 3041	X6352
Captain	Jeff Smith	L7 3411	x9368
Secretary	Darryl Rupp	L8 2019	x5964
Treasurer	Rick Froh	n/a	0486 58 36 87
Property Manager	Jon Gunther	L7 0169	X5672

PROPOSED NGC BUDGET FOR 2025

Serial	Description	Assets €	Liabilities €
1	Starting Balance 1 January 2025	5,129.45	
2	Annual Membership Fees (40x R&A) + (1x O)	1,625.00	
3	Sale of Logo Kit	500.00	
4	Bank interest and Green Fee Overages	10.00	
5	Total Income	2,135.00	
6	Bank and Stripe Charges		300.00
7	Prizes – Posy Cups, Skills Prizes (CP, LD), etc		850.00
8	IT Support (WIX site, domain name)		900.00
9	Trophies (maintenance, purchase of replacements or new)		200.00
10	AGM Drinks (15 pers @ 20€ each)		300.00
11	Purchase New Logo Kit		2,500.00
12	Miscellaneous (flowers, cards, stationary)		100.00
13	Total Expenses		5,150.00
14	Expected Profit/Loss		3,015.00
15	Expected Balance 31 December 2025	2,114.45	